

ECONOMY AND RESOURCES SCRUTINY COMMITTEE
31 AUGUST 2023

INVESTMENT FUND - UPDATE

SUMMARY REPORT

Purpose of the Report

1. To consider progress against the agreed investments being funded through the Investment Fund.

Summary

2. Attached at **Annex 1** is a report of the Group Director of Operations which is being considered by Cabinet at its meeting on 5 September 2023 in relation to progress against the agreed investments being funded through the Investment Fund

Recommendation

3. It is recommended that Members consider the attached report and forward any views to Cabinet for consideration.

Elizabeth Davison
Group Director of Operations

Background Papers

No background papers were used in the preparation of this report.

S17 Crime and Disorder	There are no anticipated impacts as a result of this report
Health and Wellbeing	There are no specific implications as a result of this report
Carbon Impact and Climate Change	As this report is providing an update on the financing of schemes there is no impact as a result of this report.
Diversity	There is no anticipated impact as a result of this report
Wards Affected	No anticipated impact on an individual area as a result of this report
Groups Affected	No anticipated impact on specific groups as a result of this report
Budget and Policy Framework	This does not represent a change to the budget or policy framework
Key Decision	This is not a key decision
Urgent Decision	This is not an urgent decision
Council Plan	The Investment Fund is being utilised to assist with the financial stability of the council by maximising investment returns. The fund is also enabling economic growth by facilitating development
Efficiency	The utilisation of the Investment Fund is likely to increase Council income
Impact on Looked After Children and Care Leavers	This report has no impact on Looked After Children or Care Leavers